

Message Text

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ACTION XMB-04

INFO OCT-01 AF-10 ISO-00 CAB-02 CIAE-00 COME-00
DODE-00 DOTE-00 EB-08 INR-10 NSAE-00 FAA-00 L-03
OMB-01 TRSE-00 AID-05 /044 W
-----067752 182235Z /13
R 180635Z JUL 78
FM AMEMBASSY ADDIS ABABA
TO SECSTATE WASHDC 9047

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E.O. 11652: N/A
TAGS: XMB, EFIN, EAIR, ET
SUBJECT: XMB/FCIA CLAIMS/POTENTIAL SALE BOEING AIRCRAFT

REFS: (A) STATE 172882 (B) ADDIS ABABA 2940 (C) ADDIS ABABA 1142
(D) 77 ADDIS ABABA 5556 AND PREVIOUS

1. UPON LEARNING ON JULY 14 THAT TENDAHO AND ADMAS HAD OVERDUE PAYMENTS ON EXIM LOANS, EMBASSY FOLLOWED UP BY CONTACTING THESE FIRMS. ACCORDING TO COMPANY OFFICIALS, TENDAHO CURRENTLY OWES EXIM PAST DUE PAYMENTS TOTALING US\$34,800, WHILE ADMAS OWES FOR THE TWO QUARTERS (US \$1,300 PER QUARTER) SUBSEQUENT TO THE LAST PAYMENT IN DECEMBER 1977. TENDAHO OFFICIAL CLAIMED THAT A REQUEST TO THE NATIONAL BANK OF ETHIOPIA (NBE) FOR FOREIGN EXCHANGE COVERAGE FOR THE ENTIRE US \$34,800 WAS SUBMITTED ON MAY 20, 1978. ADMAS IS IN PROCESS OF SUBMITTING SIMILAR REQUEST TO NBE FOR US \$5,200, TO COVER TOTAL OF FOUR QUARTERLY PAYMENTS.

2. SINCE THE LOANS ARE REGISTERED AT THE ASMARA BRANCH OF THE NBE, THESE TWO REQUESTS FOR FX COVERAGE MUST BE HANDLED THERE. BECAUSE ASMARA IS FREQUENTLY, AND FOR EXTENDED PERIODS, COMPLETELY CUT OFF FROM
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COMMUNICATIONS WITH THE REST OF ETHIOPIA, OPERATING DELAYS BY THE NBE ASMARA BRANCH ARE NOT UNUSUAL.

3. AFTER CONTACTING TENDAHO AND ADMAS, EMBOFF ALSO CONTACTED EAL HEAD BRIG. GEN. TAFESSE AND CHIEF FINANCIAL OFFICER BERHANU AND LEARNED THAT EAL IS ALREADY MOVING TO GET THE NBE TO GIVE PRIORITY TO

APPROVING REQUESTS FROM TENDAHO AND ADMAS. (UNTIL
AMBASSADOR ARRIVED AT POST, EMBASSY WAS NOT AWARE
OF OVERDUE PAYMENTS).
CHAPIN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CLAIMS, AIRCRAFT SALES
Control Number: n/a
Copy: SINGLE
Draft Date: 18 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978ADDIS03113
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780295-0462
Format: TEL
From: ADDIS ABABA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780750/aaaabpvi.tel
Line Count: 66
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 47e9f071-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 STATE 172882, 78 ADDIS ABABA 2940, 78 ADDIS ABABA 1142, 77 ADDIS ABABA 5556
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 28 apr 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1980320
Secure: OPEN
Status: NATIVE
Subject: XMB/FCIA CLAIMS/POTENTIAL SALE BOEING AIRCRAFT
TAGS: EFIN, EAIR, ET, BOEING, XMB
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/47e9f071-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014